

AUDIT REPORT

AND

FINANCIAL STATEMENT

FOR THE YEAR 2021-22

OF

JIAGANJ INSTITUTE OF EDUCATION

AND TRAINING

PWD ROAD ,P.O.- JIAGANJ,

DIST – MURSHIDABAD,

WEST BENGAL, PIN 742123

AUDITOR



DUSHMANTA DAS & ASSOCIATES
(Chartered Accountants)

Bhagabati Tala, (Opp- Durga Mandir)

Balighata, Raghunathganj,

Dist- Murshidabad, West Bengal, PIN 742225.

E.MailAddress : dushmantadas@yahoo.com

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DUSHMANTA DAS & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Bhagawati Tala, Balighata, Raghunathganj

Dist. Murshidabad West Bengal

PIN - 742225

SA/JIET/2022-23/135

Date: 10-10-2022

AUDITORS REPORT

We have audited the annexed Balance Sheet as at 31st March, 2022 and the Receipts & Payments Account and Income & Expenditure Account for the year ended as on that date of **JIAGANJ INSTITUTE OF EDUCATION AND TRAINING**, PWD ROAD, P.O.-JIAGANJ, DIST.-MURSHIDABAD PIN-742123 WEST BENGAL. These Financial statements are the responsibility of the Management of the Organization. Our Responsibility is to express an opinion on this financial statement based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and discloses in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management of the Organization as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for the opinion.

We Report that-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit.
2. The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of Balance Sheet of the affairs of the Society as at 31st March, 2022.
 - b) In the case of Income & Expenditure account of excess of income over expenditure for the year ended as on that date.

For Dushmanta Das & Associates

(Chartered Accountants)

Firm Registration No. 324022E



Dushmanta Das

Signature with Stamp

Name: - DUSHMANTA DAS

Membership No. 059485

Date: 10-10-2022

Place:- Jiaganj, Murshidabad,

UDIN :: 22059485BEYMDI9798

JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

BALANCE SHEET AS AT 31ST MARCH'2022

| LIABILITY AND CAPITAL | Amount (Rs.) | Amount (Rs.) | ASSETS AND PROPERTIES | Amount (Rs.) | Amount (Rs.) |
|---|--------------|-----------------------|---|--------------|-----------------------|
| General Fund | | | Fixed Assets as per Annexure | | |
| Opening Balance | 15,00,356.71 | | | | 59,95,359.00 |
| Add : Excess of Income over Expenditure(Transferred from Income & expenditure Account) | 42,242.36 | 15,42,599.07 | Investment | | |
| | | | Fixed Deposit | 18,62,575.00 | |
| | | | Add: Addition During the year | | |
| | | | Add: Interest on Fixed Deposit | 1,55,645.00 | |
| | | | Less: Maturity | | 20,18,220.00 |
| | | | Loans & Advances | | |
| | | | JEWS | 42,99,754.00 | |
| Building Fund | | 65,07,217.00 | Add: Addition During the year | 3,46,980.00 | 46,46,734.00 |
| Endowment Fund | | 6,00,000.00 | Loan to Adhikary Construction | | 50,000.00 |
| Reserve Fund | | 10,00,000.00 | Loan to Morning Glory | | 90,000.00 |
| | | | Other Loan | | 3,67,512.00 |
| | | | Loan To CBSN | | 3,87,140.00 |
| | | | Loan to BALUCHAR EDUCATIONATL & WELFARE TRUST | | 1,55,000.00 |
| | | | TDS | | 17,295.00 |
| | | | Income Tax assessment Year | | 44,530.00 |
| Current Liabilities | | | Current Assets | | |
| Advance Tuition Fees (BED) | | 26,46,250.00 | Cash in Hand | | 30,511.00 |
| Advance Tuition Fees (DED) | | 25,45,816.00 | SB A/C SBI 30546301550 | | 49,407.39 |
| | | 4,281.00 | CD A/C SBI 36430292189 | | 8,34,401.43 |
| | | | CD A/C UBI 0333050012689 | | 1,45,941.25 |
| | | | JCCS LTD 4680 | | 14,112.00 |
| Total===> | | 1,48,46,163.07 | Total===> | | 1,48,46,163.07 |

Place: Jiaganj, Murshidabad.

Date : 10-10-2022

Signed in terms of our Report of even Date.

For Dushmanta Das & Associates

(Chartered Accountants)

Firm Registration No : 324022E

Dushmanta Das

Dushmanta Das

(Proprietor)

Membership No. 059485

UDIN :: 22059485BEYMDI9798

[Signature]

Secretary

Jiaganj Institute of
Education and Training

JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O. - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2022

| Particulars | Amount (Rs) | Particulars | Amount (Rs) |
|---|--------------|-------------------------------|--------------|
| Audit Fees | 15,340.00 | Tuition Fees | 60,39,602.00 |
| Affiliation Fees | 1,00,000.00 | Examination Fees | 15,000.00 |
| Bank Charge | 1,355.64 | Interest on Fixed | 1,72,940.00 |
| Donation | 33,500.00 | Interest on Savings | 995.00 |
| Staff Welfare | 15,356.00 | Interest on income tax refund | 891.00 |
| Examination Fees | 224000 | | |
| Electricity Expenses | 83,906.00 | | |
| Insurance on Car | 34,400.00 | | |
| Books and Journal | 9,539.00 | | |
| Municipal Tax | 1,65,351.00 | | |
| Khazna (Land Revenue) | 10,195.00 | | |
| Bonus | 22,500.00 | | |
| To Inspection Fees | 30,000.00 | | |
| Power and Fuel (Petrol & Diesel) | 2,20,132.00 | | |
| Printing & Stationary | 33,870.00 | | |
| Registration & Renewal Fees | 1,69,500.00 | | |
| Advertisement | 75,150.00 | | |
| Repairing & Maintenance-Car & Other Accessories | 2,91,390.00 | | |
| Repairing -Building | 7,76,742.00 | | |
| Salary | 24,11,400.00 | | |
| Professional Fees | 44,400.00 | | |
| Office Contingency | 93,522.00 | | |
| Professional Tax (EWK) | 2,500.00 | | |
| Telephone and internet related expenses | 9,660.00 | | |
| Interest on Loan | 8,99,305.00 | | |
| Depreciation | 4,14,172.00 | | |
| Excess of Income over Transferred to Balance Sheet | 42,242.36 | | |
| Total===> | 62,29,428.00 | Total===> | 62,29,428.00 |

Place: Jiaganj, Murshidabad.

Date : 10-10-2022

Signed in terms of our Report of even Date.

For Dushmanta Das & Associates

(Chartered Accountants)

Firm Registration No : 324022E

Dushmanta Das

(Proprietor)

Membership No. 059485

UDIN :: 22059485BEYMDI9798



Secretary

Jiaganj Institute of
Education and Training

JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

P.W.D. ROAD, P.O. - JIAGANJ, DIST- MURSHIDABAD, WEST BENGAL, PIN 742123

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022

| Particulars | Amount (Rs.) | Particulars | |
|--------------------------|---------------------|---|---------------------|
| Opening Balance | | Audit Fees | 15,340.00 |
| Cash in Hand | 30,035.00 | Donation | 33,500.00 |
| SBI 30546301550 | 34,965.39 | Affiliation Fees | 1,00,000.00 |
| SBI C/A36430292189 | 7,22,573.07 | Staff Welfare | 15,356.00 |
| PNB 0333050012689 | 22,677.25 | Bank Charge | 1,355.64 |
| JCCS LTD 4680 | 14,112.00 | Computer | 56,900.00 |
| Tuition Fees BED and DED | 69,39,602.00 | Examination fees | 2,24,000.00 |
| Examination fees | 15,000.00 | Electricity Expenses | 83,906.00 |
| Interest on Savings | 995.00 | Insurance on Car | 34,400.00 |
| Income Tax Refund | 891.00 | Books and Journal | 9,539.00 |
| Income Tax Refund | 12556 | Municipal Tax | 1,65,351.00 |
| | | Khazna (Land Revenue) | 10,195.00 |
| | | Petrol & Diesel | 2,20,132.00 |
| | | Printing & Stationary | 33,870.00 |
| | | Office Contingency | 93,522.00 |
| | | Professional Tax | 2,500.00 |
| | | Registration & Renewal Fees | 1,69,500.00 |
| | | Advertisement | 75,150.00 |
| | | Repairing & Maintenance-Car & Other Accessories | 2,91,390.00 |
| | | Repairing -Building | 7,76,742.00 |
| | | Salary | 24,11,400.00 |
| | | Professional fees | 44,400.00 |
| | | Telephone and internet related Expenses | 9,660.00 |
| | | Bonus | 22,500.00 |
| | | Inspection Fees | 30,000.00 |
| | | Loan To CBSN | 3,87,140.00 |
| | | Loan To JEWS | 3,46,980.00 |
| | | Loan to BALUCHAR EDUCATIONATL & WELFARE TRUST | 1,55,000.00 |
| | | Interest on Loan | 8,99,305.00 |
| | | Closing Balance | |
| | | Cash in Hand | 30,511.00 |
| | | SBI 30546301550 | 49,407.39 |
| | | SBI A/C- 36430292189 | 8,34,401.43 |
| | | PNB 0333050012689 | 1,45,941.25 |
| | | JCCS LTD 4680 | 14,112.00 |
| Grand Total | 77,93,406.71 | Grand Total | 77,93,406.71 |

Place: Berhampore

Date : 10-10-2022

Signed in terms of our Report of even Date.

For Dushmanta Das & Associates

(Chartered Accountants)

Firm Registration No :324022E

Dushmanta Das.

Dushmanta Das

(Proprietor)

Membership No. 059485

UDIN :: 22059485BEYMDI9798

[Signature]

Secretary

Jiaganj Institute of
Education and Training

JIAGANJ INSTITUTE OF EDUCATION AND TRAINING

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS AT 31ST MARCH 2022

| Block of Assets | Land | Building @ 5% | Plant and Machinery @ 15% | Electrical Appliances @ 15% | Computer @ 40% | Furniture and Fixture @ 10% | Laboratory Equipments @ 15% | Library Books @ 40% | Total |
|--|-----------|---------------|---------------------------|-----------------------------|----------------|-----------------------------|-----------------------------|---------------------|--------------|
| Opening Balance | 38,281.00 | 54,80,845.00 | 41,166.00 | 29,171.00 | 72,463.00 | 5,25,711.00 | 1,62,939.00 | 2,055.00 | 63,52,631.00 |
| Add : Addition during the Year | | | | | 56,900.00 | | | | 56,900.00 |
| Total | 38,281.00 | 54,80,845.00 | 41,166.00 | 29,171.00 | 1,29,363.00 | 5,25,711.00 | 1,62,939.00 | 2,055.00 | 64,09,531.00 |
| Less : Sale / Deletion During the Year | | | | | | | | | |
| Total | 38,281.00 | 54,80,845.00 | 41,166.00 | 29,171.00 | 1,29,363.00 | 5,25,711.00 | 1,62,939.00 | 2,055.00 | 64,09,531.00 |
| Depreciation | | 2,74,042.00 | 6,175.00 | 4,376.00 | 51,745.00 | 52,571.00 | 24,441.00 | 822.00 | 4,14,172.00 |
| Closing Balance WDV | 38,281.00 | 52,06,803.00 | 34,991.00 | 24,795.00 | 77,618.00 | 4,73,140.00 | 1,38,498.00 | 1,233.00 | 59,95,359.00 |

Place: Jiaganj, Murshidabad.

Date : 10.10.2022

Signed in terms of our Report of even Date.

For Dushmanta Das & Associates

(Chartered Accountants)

Firm Registration No : 324022E

Dushmanta Das

Dushmanta Das

(Proprietor)

Membership No. 059485

UDIN :: 22059485BEYMDI9798

Secretary

Secretary

Jiaganj Institute of
Education and Training



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